

APPLICATION AND SOLICITATION DISCLOSURES

Jack Mountain Bushcraft School
PO Box 77
Ashland, ME 04732-0077

Loan Interest Rates & Fees

Your starting interest rate will be between

5.00 % and 5.00 %

Your Starting Interest Rate (upon approval)

The starting interest rate you pay will be determined after you apply.

If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is fixed. This means that your rate will not change during the life of the loan.

Loan Fees

Late Fees: (1) A closed-end credit agreement may provide for the payment by the buyer of a late fee on each installment in default for a period of not less than 10 days in an amount not in excess of 5% of the installment or \$10, whichever is less. (2) Only one late fee may be collected on an installment regardless of the period that it remains in default. **Returned Transaction Fees:** Payments that are returned for non-sufficient funds may be assessed a \$25 fee.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon one (1) repayment option available to you while enrolled in school.

Repayment option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over term listed on left (includes associated fees)
1. Make Full Payments Pay both principal and interest amounts at a single interest rate	\$10,000.00	5.000%	24 starting after your first payment	\$10,529.04

About this example:

These repayment examples are based upon (a) a loan amount that may be greater than, or less than, the actual amount provided by the borrower, and (b) the highest starting rate currently charged including the highest rate in each tier or tiered payment.

Federal Loan Alternatives

Loan Program	Current Interest Rate by Program Type	
PERKINS for students	5.000% Fixed	
STAFFORD for students	4.530% Fixed	Direct Subsidized and Unsubsidized Loans (for undergraduate students)
	6.080% Fixed	Direct Unsubsidized Loans (for graduate/professional students)
PLUS for parents and Graduate/Professional Students	7.080% Fixed	Federal Direct Loan

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at: www.federalstudentaid.ed.gov

1. Find Out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's website at: www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this period, except as permitted by law).

REFERENCE NOTES

Interest Rate

Your rate will be fixed for the entire period of the loan repayment or for each tier, if the tiered payment option is selected.

Eligibility Criteria

* Must be at least 18 years or older at the time you apply.

Co-Signers

* Must be at least 18 years or older at the time of the loan application.

Bankruptcy Limitations

* If you file for bankruptcy you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options is available in your loan application and loan agreement.